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Loan definition of loan by The Free Dictionary

loan (l n) n. 1. An instance of lending: a bank that makes loans to small businesses. 2. a. A sum of money that is lent, usually with an interest fee: took out a loan to buy a car; repaid the loan over five years. b. The agreement or contract specifying the terms and conditions of the repayment of such a sum. c. The repayment obligation

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